

RISK MANAGEMENT POLICY

Policy Type – GOVERNANCE

POLICY REF: G15

Risk is inherent in all activities. Risk management is the systematic application of management policies, procedures and practices to the tasks of identifying, analysing, assessing, treating and monitoring risk.

It is the responsibility of the Board and Management of Canoe Racing NZ to ensure that risks to the organisation are identified and managed appropriately.

Accordingly:

- The Board is responsible for ensuring the organisation has an appropriate risk management framework;
- The Board maintains oversight of risk management and internal controls;
- The CEO is responsible for ensuring that there are systems, controls, processes and measures in place so that risks are identified and managed appropriately;
- The CEO is responsible for monitoring risks and their management;
- The Board receives reports on risk management activities from management.