

CONFLICTS OF INTEREST

Policy Type – GOVERNANCE

POLICY REF: G07

The Board places great importance on making clear any existing or potential conflicts of interest for its Board members. All such conflicts of interest shall be declared by the Board member concerned and officially documented in a Disclosure of Interests Register. Accordingly:

1. Any business or personal matter which is, or could be, a conflict of interest involving the individual and his/her role and relationship with Canoe Racing NZ must be declared and registered in the Disclosure of interests Register
2. All such entries in the Register shall be presented to the Board and minuted immediately
3. Where a conflict of interest is identified and registered, the Board member concerned shall not vote on that issue. Only with the unanimous agreement of all other Board members present may the Board member concerned participate in any Board discussion on that topic. Failing such agreement being reached, the individual shall either refrain from participation or leave the room
4. When the Chairperson is aware of a real or potential conflict involving one or more Board members, the Chairperson must take whatever steps are necessary to ensure that the conflict is managed in an appropriate manner according to this policy
5. Individual Board members, aware of a real or potential conflict of interest of another Board member, have a responsibility to bring this to the notice of the Board

Examples of conflicts of interest are:

- When a Board member or his/her immediate family or business interests stands to gain financially from any business dealings, programmes or services of Canoe Racing NZ
- When a Board member offers a professional service to Canoe Racing NZ
- When a Board member stands to gain personally or professionally from any insider knowledge if that knowledge is used for personal or professional advantage